



# CASTLEACRE

SPECIALISTS IN PRIVATE CLIENT INSURANCES

## Castleacre High Net Worth Insurance Index

### Is your Insurance Premium in- line with current market trends?

We aim to secure the best insurance for our private clients - quality of cover is a priority but we also look for competitive premium rates. While we only use insurers that we feel can meet these demands we know that there can still be significant differences between one quotation and another and that premiums can change unexpectedly from year to year.

To identify market trends for our clients we have asked 7 insurers, to provide property insurance quotations for 3 different fictitious clients that would typically fall into a High Net Worth group. We have collated the quotations we have received into an average rate to give a realistic indication of current market levels. The insurers who have participated include: AXA Art, Chartis, Chubb, Ecclesiastical, Hiscox, Oak and Synergy

The Castleacre HNW index will be updated each year, using the same HNW client profiles.

### Client Profiles

The 3 different clients are fictitious but each is a credible representation of a Castleacre HNW client. We have told the insurers that there have been no claims on any of these fictitious policies over the last 5 years and that none of the properties are situated in subsidence or flood areas.

NB: premium rates can be substantially higher for properties which are perceived as high risk

#### Client 1

Lives in a Grade II Old Rectory in a country village with minimal security, central station monitored alarm, dogs and part-time cleaner.

House Rebuild Sum Insured	£1,000,000
General Contents Sum Insured	£150,000
Fine Art	£75,000
Jewellery 'all risks'	£25,000
General Excess	£500

#### Client 2

Lives in an expensive area of London in a semi-detached 19<sup>th</sup> century stucco fronted house. Both husband and wife work but there is constant occupancy because there are young children and a nanny. Security is excellent and an adequate safe has been installed.

House Rebuild Sum Insured	£2,000,000
General Contents Sum Insured	£500,000
Fine Art	£200,000
Jewellery 'All risks'	£100,000
General Excess	£1,000

### Client 3

Lives in a stately home that is not open to the public, except for exceptional one off events. The house is 18<sup>th</sup> century, Grade I\* listed with 12 bedrooms. The security is excellent and there is a live-in couple and a strongroom.

House re-build sum insured	£10,000,000
General contents	£1,000,000
Fine Art	£2,000,000
Jewellery All risk	£150,000
In Safe/Strongroom	£100,000
General Excess	£5,000

<b>Castleacre High Net Worth Insurance Index</b>	<b>December 2012 Average Property Insurance Premium*</b>
Client 1	<b>£2,589*</b>
Client 2	<b>£5,820*</b>
Client 3	<b>£15,359*</b>

Average data taken from quotations from 7 participating insurers for 3 different HNW fictitious client profiles. (\*The highest and lowest premiums were discounted and the average taken from the remainder. Average premium results include Insurance Premium Tax and Commission)

Participating Insurers are: AXA Art, Chartis, Chubb, Ecclesiastical, Hiscox, Oak and Synergy

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